

# Peacock and Binnington Initial Disclosure Document



You should read this document carefully and contact us if you have any questions.

## OUR CREDIT BROKING SERVICES AND IMPORTANT INFORMATION ABOUT US

1.

We are authorised  
and regulated by the  
Financial Conduct  
Authority

2.

We are a  
credit broker  
not a lender

3.

We do not charge  
you a fee for our  
services

### **1. We are authorised and regulated by the Financial Conduct Authority (FCA)**

You can check our authorised status at any time by visiting FCA's website at <https://register.fca.org.uk/s/> and entering our company name or number which is 668685.

You can also view our privacy statement by clicking: [Peacock and Binnington Privacy Statement](#)

Or by visiting our website <https://peacock.co.uk/privacy-policy/>

From our panel of Finance Manufacturers (providers) we can provide a range of business-to-business asset finance solutions to our agricultural customers in the form of hire purchase, lease or operating lease and contract hire. We are also able provide unsecured loans for other projects. Product data sheets for any of these finance products are available upon request. Our aim is to provide you with a professional and confidential service that delivers the highest possible standards and outcomes.

However, there may be occasions where you feel this has not been achieved and should you wish to make a complaint about any aspect of the service we provide to you, you can do this by writing to us at:

Peacock and Binnington, Old Foundry, Brigg, DN20 8NR

Or by telephoning us on 01652 600200

Or by emailing us at [finance@peacock.co.uk](mailto:finance@peacock.co.uk)

We will try to resolve your concern at the earliest time possible.

Our internal complaints handling procedures are available on request.

### **Peacock & Binnington Ltd**

Registered Office: The Old Foundry, Brigg, North Lincolnshire DN20 8NR

t. 01652 600 200 w. [peacock.co.uk](http://peacock.co.uk)

**Directors:** N A Peacock, G W Main, M J Bourne, M P Farleigh, D P Franks, A J Walker.

Registered in England & Wales. Company No. 00328944 VAT No. GB 128 1285 77

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## **2. We are a credit broker not a lender**

Whilst not all the products or arrangements that we broker will be regulated, we will at all times act in your best interests when sourcing credit based on the requirements you disclose to us. When this is agreed with you, we will provide you with information about the finance product to ensure you understand your responsibilities and commitments, before proceeding.

## **3. We will not charge you a fee**

Should you wish to proceed with this offer, neither Peacock & Binnington or Novuna Business Finance Ltd will charge you a fee. Instead, we will receive payment for our services from Novuna Business Finance Ltd once the finance agreement is activated. This is paid to us in the form of a commission. The amount of commission we will receive is detailed within your quotation. Depending on the finance product, in some instances we may receive a flat fee which does not affect the rate you pay, whilst in others we can influence the interest rate that you pay and this in turn will

We hope you are happy with the quote and the commission that will be paid to ourselves at Peacock & Binnington. Should you wish to proceed with your finance agreement, we shall take this as your acceptance of the commission to be paid to Peacock & Binnington from Novuna Business Finance Ltd.

Useful website links for Novuna Business Finance Ltd can be found as below:

### **Novuna Business Finance Ltd:**

[Product Information](#)

[Privacy Statement](#)

## **Why Peacock and Binnington are paid a commission**

The range and quality of the finance services we provide, along with our depth of knowledge and experience in the industry inherently come at a cost. Additionally P&B incur very significant costs in order to be able to introduce finance business and provide a professional service throughout the lifetime of your agreement, whilst maintaining our FCA authorization and other far reaching compliances.

Without earning commission, we would be unable to offer these services to you, or our finance manufacturers. We therefore hope this disclosure will allow you to understand why we are paid commission and why we are showing this to you now, in order for us to be perfectly transparent with you throughout the entire journey of your purchase.

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